

**UNIVERSITY OF KEELE**  
Staff Common Room

***TREASURER'S REPORT***

The Accounts for 2018/19 show a healthy surplus of £1488 – less than the previous year, but that had allowed us to invest in repairs and improvements in the bar during 2018/19. We spent over £1000 on new lighting and the re-covering of the Bar chairs.

Bar revenue was again very good, nearly in 5 figures for the first time for years, nearly half of this from Friday night Bar sales when, thanks to voluntary labour by members, we have no staff costs. The remainder came from lunchtime drinks sales, drinks at our social events, and off sales. Tastings, where there is no profit margin, are now treated separately from Bar trading in the Accounts.

As the Chairman makes clear elsewhere, naturally our Accounts for 2019/20 will be hit by the suspension of events and bar trading in March, but we were two thirds of the way through our financial year then and most of the way through evening opening, so that with £2.6k in evening sales, and the results of our Lunchtime and Burns Night sales, those Accounts should show a scaled down but similar outturn.

I hope Members will feel able to approve these Accounts in the absence of a meeting. I am of course happy to respond to any questions by email.

Stephen Clifford, Hon Treasurer  
[scr.treasurer@keele.ac.uk](mailto:scr.treasurer@keele.ac.uk)